
SCHOLARSHIP ENDOWMENT AGREEMENT FLUIDITY ENDOWED PRIZE FOR ARCHITECTURAL TRAVEL

This will acknowledge that a contribution (a "Donation") has been made by James A. Garland (the "Donor") to the University of Louisiana Lafayette Foundation (the "Foundation") to establish an endowment fund (the "Fund"). This instrument sets forth the rules, regulations and governing provisions that will apply to the Fund which are consistent with the policies of the UL Lafayette Foundation and the University of Louisiana at Lafayette (the "University"). The Donor and the Foundation hereby establish a fund pursuant to the following terms and conditions:

I. NAME AND PURPOSE

The undersigned Donor(s) hereby establishes an endowed scholarship fund pursuant to the terms and conditions set forth in this instrument in the amount of \$16,000.00.

The Fund shall be entitled: Fluidity Endowed Prize for Architectural Travel

For the College of: the Arts

Department: School of Architecture and Design

University Contact: Director, School of Architecture and Design

Number of awards to be given each year: One (1)

Source of funds: Donor

II. INVESTMENT AND SPENDING POLICY

- A. The Donation shall be permanently invested by the UL Lafayette Foundation for the benefit of the University. The tax benefits available to a donor for gifts to the Foundation, which is a 501(c) (3) charitable organization, are determined by the appropriate sections of the Internal Revenue Code.
- B. The Donation is irrevocable and the funds will be administered in accordance with the Foundation's investment guidelines and spending policies. The Foundation may combine the funds with other endowment funds in order to maximize expected return, to improve diversification of investments and to provide efficiency in management of investments. The undersigned Donor(s) agrees to permit these funds to be merged with other assets of the UL Lafayette Foundation for investment purposes provided that the assets are separately identified and accounted for periodically.

- C. The undersigned Donor(s) recognizes and acknowledges that inflation and other factors may reduce the value of the endowment in the future and specifically authorizes the Foundation to add a portion of the earnings to the principal or corpus each year so that the principal or corpus may increase.
- D. The Foundation's spending policy on endowments as determined by the Board of Trustees of the Foundation is currently set at an approximate range of four (4.0%) - five (5.0%) percent of the current endowment principal. The actual amount of awards made from the endowment will be determined based on the endowment's earnings. An important objective of the Foundation's spending policy is to preserve the purchasing power of the Fund.
- E. The undersigned Donor(s) agrees that in the event the Fund does not reach the minimum requirements for an endowment after a five (5) year period, the Fund balance will be awarded as annual awards to students in \$500 increments until the Fund has been fully expended.

III. SERVICE FEES

The Foundation may assess a reasonable service fee annually to cover the Foundation's administrative costs, comparable to fees charged by other institutions that manage similar funds. The undersigned Donor(s) recognizes and acknowledges that the fee is partly a function of the size of the endowment under management. Service fees may be adjusted periodically by the Board of Trustees of the Foundation.

IV. CONTINGENCY PROVISION

In the event that the funds of this endowment cannot be used or expended according to how the account has been designated or if the stated purpose of the Fund can no longer be met, the party who originally established the Fund may designate another use of the Fund (which must be a similar qualified charitable purpose). If the party who originally established the Fund no longer exists or cannot be located after a reasonable search, then the Board of Trustees of the Foundation will consider the Donor's original intent and shall consult the President of the University and the Dean of the appropriate college regarding how the Fund shall be used. The Board of Trustees of the Foundation will have final authority to decide upon the use of the Fund in these circumstances.

V. STUDENT ELIGIBILITY

- A. The purpose of the Fund is to provide a prize for a travel fellowship to students in accordance with the following preferences:
 - 1. Student must have at least a cumulative 2.5 G.P.A. and a major 3.0 G.P.A. to be eligible
 - 2. Student must be eligible to enter his/her Junior or Senior year to receive the prize
 - 3. Student must be pursuing a Bachelor of Science in Architectural Studies in the College of the Arts
 - 4. Student must submit a portfolio of work to compete for the prize of a travel fellowship to Chicago, Illinois for three (3) to seven (7) days to experience great American architecture
 - 5. Upon completion of the travel prize, the student will be required to make a presentation about the trip to fellow students
 - 6. Student will be required to send his/her trip report on to the donor

- B. The Scholarship Selection Committee will be established by the Dean of the College of the Arts composed of not less than three (3) and no more than five (5) members assigned to the Committee by the Foundation and/or the University including the Director of the School of Architecture and Design and the School of Architecture and Design Scholarship Committee. The Committee shall have an uneven number of members for voting purposes.
- C. Recipients of scholarship(s) so provided shall be selected by the School, under rules and regulations established by the School and the University, provided such rules and regulations are consistent with the terms and conditions of this Agreement, the Foundation's governing instruments and policies, and applicable law.
- D. Should the eligibility requirements result in the scholarship becoming unduly difficult to award, as determined by the Foundation and the University, the undersigned Donor(s) agrees that the Scholarship Selection Committee may make the award to the student(s) who most nearly matches the criteria in the original guidelines stated in this instrument.

VI. GENERAL

- A. As soon as these scholarship guidelines have been formally approved by the Foundation and the University, as set forth below, the University will publicize the availability of the scholarship. Subsequent year's recipients will be appropriately publicized.
- B. Periodic reports to the Donor may be provided on the overall academic progress of the recipient by the University Office of Scholarships.
- C. Periodic reports to the Donor will be made on the financial status of the Fund by the Foundation. Reports are to be sent to the following address:

James A. Garland
Fluidity Design Consultants
3780 Wilshire Blvd., Suite 230
Los Angeles, CA 90010-2925
jim.garland@fluidity-design.com

VII. BIOGRAPHICAL INFORMATION

James Garland founded Fluidity Design Consultants in 2002 after twenty (20) years of practice in water design, architecture and urbanism. He holds a Master's degree in Architecture from UCLA, with a focus in architectural design and urban design. His undergraduate degree, also in architecture, was obtained from the University of Louisiana at Lafayette (then University of Southwestern Louisiana). James interned at Urban Innovations Group under Charles W. Moore, FAIA, an internationally celebrated architect who was known, among many things, for his enthusiastic and skillful use of water in architecture.

James is endowing the Fluidity Prize for Architectural Travel "so that undergraduate architecture students can compete to win a prize to travel to Chicago for one (1) week to experience great American architecture in our country's best city for that purpose and to make a presentation of what they saw to their fellow students upon their return."

VIII. PUBLICITY & RECOGNITION (Please check one)



Permission to Publicize Both Name and Designation of Gift: The Donor(s) grants the University and the UL Lafayette Foundation the right to publicize the Fund name and designation of this gift both internally and externally. The Donor and Fund name will read as follows on publicity and recognition:

**James A. Garland
Fluidity Endowed Prize for Architectural Travel**

Donor(s) Wishing to Remain Anonymous: The Donor(s) wishes to remain anonymous and expects the gift will be treated confidentially. There will be no press releases or other disclosures of the Donor's name in connection with this gift. The Donor(s) wishes not to be recognized for this gift.

THIS SCHOLARSHIP AGREEMENT IS APPROVED AND ACCEPTED THIS 29th DAY OF February, 2016.

APPROVED BY:

Date: 29 FEB 2016

DONOR

DEAN, UL LAFAYETTE COLLEGE OF THE ARTS



Date: _____

PRESIDENT/CEO, UL LAFAYETTE FOUNDATION

Date: _____

DIRECTOR, UL LAFAYETTE OFFICE OF SCHOLARSHIPS

Foundation Internal Use:
Account #06570
Original Guidelines: 01/2016
Amendments: Month/Year
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